

A

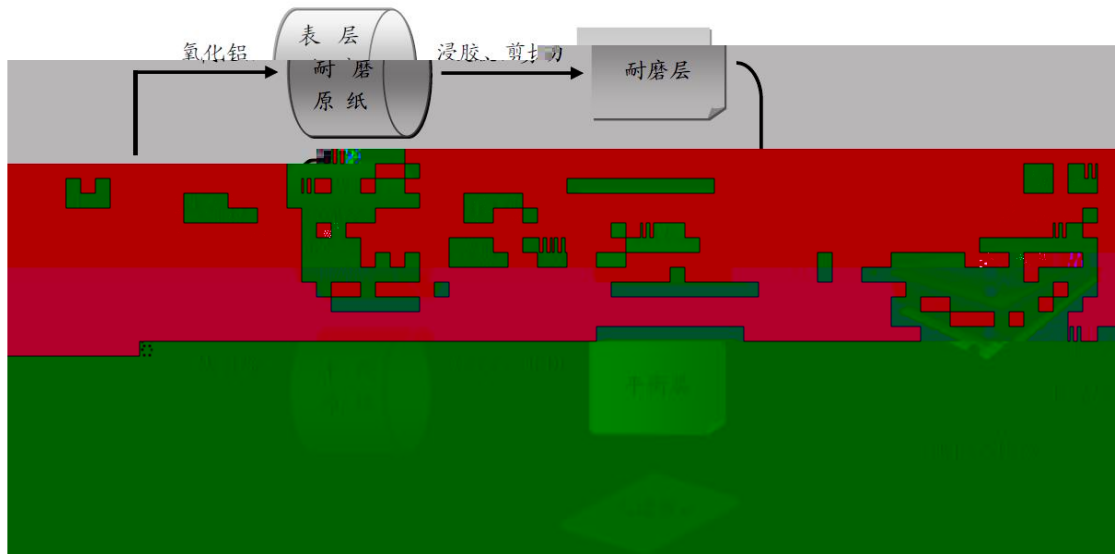


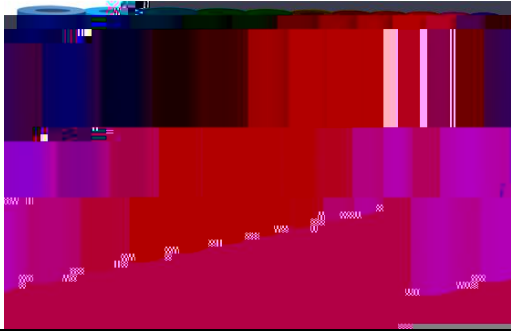
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			16,622.92	16,203.99
			16,523.93	15,991.66
			0.33	0.32
			0.33	0.32

3

		2022	2021	2020
			25,426.89	46,887.11
			-10,814.43	-15,993.92
			-7,120.69	-13,287.27
			7,419.98	17,495.71

4

		2022	2021	2020

		1,483.09	3,939.53	2,982.93

5

		2022.12.31/ 2022	2021.12.31/ 2021	2020.12.31/ 2020

6

2

3

4

12

2011	9	1		102.39	2021	7
	51.68	2015	12	29		

5

281,090.91

370,195.65

311,864.09

15,991.66

16,523.93

847.58

6

14.39% 10.87% 7.85%

2

1

72,418.02

66,672.49

69,101.98	21.64%	18.91%
23.08%		

2		
	33,652.73	50,530.82
68,481.69	10.06%	14.33%
22.88%		

3

4

5

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6

1

4

7

1

2

3

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1.00

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88,888,890

30%

44,444,445

44,444,445

$$\frac{80\% \times 20}{20} = \frac{2023 \times 3 \times 7}{20} \times \frac{4.50}{A} \times \frac{1}{20}$$

$$P1=P0-D$$

$$P1=P0/(1+N)$$

$$P1=(P0-D)/(1+N)$$

$P1$
 $P0$
 D

 N

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2023 3 7

4.50 /

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80%

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36

888

021-23180000

021-23187700

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（本页无正文，为《海通证券股份有限公司关于齐峰新材料股份有限公司向特定对象发行 A 股股票之上市保荐书》之签字盖章页）